

## MAKING GOOD ON THE GLASGOW CLIMATE PACT

A CALL TO ACTION TO ACHIEVE ONE GIGATON OF EMISSIONS REDUCTIONS FROM FORESTS BY 2025



WE ARE IN AN EXISTENTIAL CRISIS, BUT FORESTS CAN PROVIDE 27% OF THE SOLUTION TO HELP AVERT CLIMATE CATASTROPHE.

### HOWEVER, WE ARE OFF TRACK.

MEASURED AGAINST A MILESTONE OF PAYING FOR ONE GIGATON OF HIGH-INTEGRITY EMISSIONS REDUCTIONS FROM FORESTS BY 2025, CURRENT PUBLIC AND PRIVATE COMMITMENTS ARE ONLY AT 24%.





Download – Making good on the Glasgow Climate Pact: a call to action to achieve one gigaton of emissions reductions from forests by 2025



**Download –** Pricing Forest Carbon

# WHAT DO WE NEED TO SCALE UP FOREST ACTION NOW?

#### **INCENTIVES**

A boldly increased forest carbon floor price of USD30-50 and sufficient volume of payments would unlock supply and leverage demand.

#### **INVESTMENT**

Accelerated upfront finance for REDD+ readiness and implementation.

#### **INTEGRITY**

High integrity – with robust quantification, mechanisms to deal with leakage and reversals, and strong adherence to safeguards, among others, is key for ensuring real emissions reductions.

#### **EQUITY**

Effective and equitable participation and benefits sharing, with indigenous peoples, local communities and women as partners and not just beneficiaries must be the foundation of forest actions and finance.



