

Co-chairs' Summary

Heads of State and Government, Ministers and other representatives of 55 countries as well as distinguished delegates from civil society, indigenous peoples and the private sector attended the Oslo Climate and Forest Conference to endorse and launch the REDD+ Partnership. In total,4 billion dollars will be made available to support developing countries in their efforts to reduce forest loss.

The Partner Countries agreed that although finalizing an agreement on REDD+ under the UNFCCC must be a top priority, the negotiations will take time. The global partnership established at the Oslo Climate and Forest Conference is *an action track to supplement the UNFCCC negotiation track*. This partnership allows developing and developed country partners to act together now to reduce deforestation, building on the political momentum from Copenhagen, while continuing the negotiations on a global regime.

Very significant commitments have been made. The total amount of "fast-start" financing on the table for the 2010-2012 period increased to 4 billion USD. Developing countries committing to developing strategies, build capabilities and initiate actions to reduce deforestation.

The agreed REDD+ Partnership Document includes a set of robust principles, to ensure that we all pull in the same direction, and that our efforts are consistent with broader development, humanitarian and environmental goals.

The Partners are committed to *full transparency regarding actions, financing and results*, and a publicly available database will be established for that purpose. This modest measure could have important ramifications not only for climate and forest issues, but for the entire climate change agenda.

This commitment to transparency will enable more effective coordination of actions, financing and results. The partners are committed to such coordination, and will seek to ensure that *financing flows where it can yield the greatest benefits*.

Reducing deforestation is a complex undertaking. Therefore, *systematic efforts to learn lessons and share best practices* will be a key element of the partnership.

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The Partnership will be country-led, but include the active participation of other stakeholders. The Partnership efforts will be led by two co-chairs, one from a developing and one from a developed country. The Forest Carbon Partnership Facility and the UN REDD Programme will provide secretariat services.

The global climate and forest partnership is the first of its kind. It will help countries to rapidly scale up actions on financing to reduce greenhouse gas emissions from deforestation. All key countries – both on the climate and forest agenda and on the broader climate change agenda – have chosen to join. The political significance of these countries working together, in a spirit of partnership, to reduce greenhouse gas emissions, is good news to the world as well as to its remaining tropical forests.