

Article for the REDD+ Mechanism

The following represents a synthesis undertaken by **Papua New Guinea** of related joint submissions from the following Parties:

Belize, Bolivia, Cameroon, Central Africa Republic, Congo, Costa Rica, Democratic Republic of Congo, Dominican Republic, Ecuador, Equatorial Guinea, Gabon, Ghana, Guatemala, Guyana, Honduras, Kenya, Lesotho, Liberia, Madagascar, Nepal, Nicaragua, Panama, Papua New Guinea, Singapore, Solomon Islands, Suriname, Thailand, Uganda, and Vanuatu.

May 2009

References: <u>http://unfccc.int/resource/docs/2009/awglca5/eng/misc01a04.pdf</u>; and <u>http://unfccc.int/resource/docs/2009/awglca5/eng/misc01a04.pdf</u>

A REDD+ Mechanism

- 1. A mechanism is hereby defined to support the voluntary efforts of developing country Parties to mitigate climate change by reducing emissions from deforestation and forest degradation, promoting conservation and the sustainable management of forests, and to enhancing forest carbon stocks.
- 2. The purpose of this Mechanism shall be to assist developing country Parties in achieving sustainable development while contributing to the ultimate objective of the Convention by achieving additional, measurable, reportable and verifiable emissions reductions and removals enhancements, and as determined by the Parties, may assist relevant Parties in achieving compliance with their quantified emission limitation and reduction commitments.
- 3. This Mechanism shall be subject to the authority and guidance of the Conference of the Parties.
- 4. By giving notice to the Conference of the Parties, a developing country may participate in this Mechanism's voluntary and stepwise instruments to:
 - a) build related analytical, technical, and institutional capacity;
 - b) facilitate the up-scaling of non-compliance forest mitigation and conservation policies and measures; and,
 - c) achieve measurable, reportable and verifiable emissions reductions and removals enhancements under a national reference level and national inventory system, that shall be reported and independently reviewed.
- 5. This Mechanism shall assist in mobilizing financial and technical support and providing access to adequate, predictable and sustainable financial resources for relevant mitigation action by developing country Parties, underpinning the instruments described in Paragraph 4 though, inter alia, new and additional official and concessional funding, market-linked sources, and full access to global carbon markets.
- 6. A developing country Party may notify the Conference of the Parties, related to activities under Paragraph 4(c), of their intention to contribute to compliance with part of the quantified emission limitation and reduction commitments of the relevant Parties, including in such notice the following information:
 - a) national reference level(s) taking into account historical data and national circumstances, including low rates of historical deforestation and forest degradation, and assessed over a period of at least five years;
 - b) total projected emissions reduction or removal enhancements to be achieved compared to the relevant reference level(s) during an agreed timeframe, including the supporting policies and measures;
 - c) emissions reductions or removal enhancements achieved under paragraph 10;
 - d) correction factor to the relevant reference level(s), either lower or higher, taking into account national circumstances, historically low rates of deforestation and forest degradation, developmental divergence and respective capabilities and capacities.

Upon receipt of this information, the Conference of the Parties will request the Subsidiary Bodies to convene a Contact Group to consider the information provided and make recommendations to the next Conference of the Parties.

7. On a periodic or annual basis, the Secretariat would register the information agreed by the Parties under Paragraph [5], and if achieved, any subsequent emissions reductions or removals enhancements. Based on the total projected emissions reductions and removals enhancements, the Secretariat would deduct an equivalent number of assigned amount units from the respective allocations to relevant Parties. Deductions would be equitable and held by the Secretariat in an independent settlement account. As emissions reductions or removals enhancements are reported to the Secretariat and independently verified, they would be exchanged by the Secretariat on an equal basis for the assigned amount units held within the settlement account. If the supply of verified emissions reductions or removals enhancements is less than the total deductions, then the Parties may agree that they be auctioned with the proceeds used for the general purposes outlined in Paragraph 4; while if supply of verified emissions reductions or removals enhancements is greater than the total deductions, then the surplus may be made available under relevant flexibility mechanisms, as agreed by the Parties.

- 8. In order to ensure consistency between mitigation efforts, Parties shall apply the relevant IPCC guidelines when reporting, also considering:
 - a. Parties wishing to report on forest degradation should be guided by the most recent methodologies developed by the IPCC and approved by the Parties;
 - b. Based upon national circumstances, Parties may identify unmanaged or ungovernable geographic areas within their national borders that will not be included under this Mechanism due to such factors as war, rebellion, geographic remoteness;
 - c. Parties that do not account for carbon stock increases by re-growth after natural disturbances should not account for carbon stock decreases associated with natural disturbance events.
- 9. Additional, real, measurable, and verifiable emissions reductions and removals enhancements resulting from this Mechanism shall be independently reviewed by an 'Expert Team' supported by the Secretariat and on the basis of voluntary participation by each Party.
- 10. Additional emissions reductions or removals enhancements obtained during the period from the year 2005 up to the date a Party gives notice under Paragraph 4 can be used to assist relevant Parties in achieving compliance with their quantified emission limitation and reduction commitments.
- 11. Participation under this Mechanism may involve public and/or private entities, and is subject to any guidance provided by the Parties.
- 12. This Mechanism must be complementary and additional to, and cannot simply compete with or limit market access for, actions taken under the Clean Development Mechanism.
- 13. Recognizing the rights and roles of indigenous peoples and local communities, all activities under this Mechanism should respect and support related social, environmental and economic objectives.
- 14. To maintain the environmental integrity within and between international agreements on climate change, at the end of an agreement period, any final surplus in accounted emissions reductions and removals enhancements compared to the reported quantity should be transferred to a subsequent international agreement on climate change.
- 15. Given the linkage between the loss of forest carbon due to bio-energy and food production needs, this Mechanism may be expanded in the future to include other emissions intensive activities or sectors, such as rural energy and food production, consistent with modalities, rules and guidelines approved by the Conference of the Parties.
- 16. Conference of the Parties shall, by its next session, elaborate modalities, rules and guidelines for implementing this Mechanism.